



York County Rural Workforce Housing Fund Application

Please Refer to YCDC Investment Plan as you prepare this application

APPLICANT NAME: _____ TITLE: _____

COMPANY NAME: _____

ADDRESS: _____

Street City State Zip

TELEPHONE: (____) ____-____ FAX: (____) ____-____

CONTACT PERSON (If different than applicant): _____

TELEPHONE: (____) ____-____ E-MAIL: _____

Program Cost:

- Application fee of \$300 submitted with the application;
- At Loan Closing, Payment of administrative fee of 1% minus the application fee

BUSINESS TYPE: ___ CORPORATION ___ PARTNERSHIP ___ SOLE PROPRIETORSHIP

IF CORPORATION OR PARTNERSHIP LIST OFFICERS/PARTNERS:

NAME: _____ TITLE: _____ OWNERSHIP: ___%

NAME: _____ TITLE: _____ OWNERSHIP: ___%

NAME: _____ TITLE: _____ OWNERSHIP: ___%

NAME: _____ TITLE: _____ OWNERSHIP: ___%

LOCATION OF THE PROPERTY TO BE USED: _____

STREET ADDRESS IF ONE'S BEEN ASSIGNED: _____

PROJECT SUMMARY: _____

(Attached additional pages if necessary)

TYPE OF ASSISTANCE REQUESTED:

FINANCING AMOUNT: \$_____ TERM: _____ YEARS RATE: _____%

USE OF FUNDS: (Check all that apply)

- PURCHASE LAND PURCHASE BUILDING
 CONSTRUCTION RENOVATION
 OTHER (Describe) _____

*Please attach Pro-forma with projection of cash flow for the project;

SOURCES AND USES OF ALL PROJECT FUNDS

ACTIVITY	TOTAL	(Breakdown)			
<u>DESCRIPTION</u>	<u>COST</u>	<u>LENDER</u>	<u>YCDC</u>	<u>EQUITY</u>	<u>OTHER</u>
LAND/BUILDING	\$_____	\$_____	\$_____	\$_____	\$_____
CONSTRUCTION	\$_____	\$_____	\$_____	\$_____	\$_____
INTERIM FINANCE	\$_____	\$_____	\$_____	\$_____	\$_____
OTHER: _____	\$_____	\$_____	\$_____	\$_____	\$_____
PROJECT TOTALS:	\$_____	\$_____	\$_____	\$_____	\$_____

ATTACHMENTS:

- Map showing project location
- Bank pre-approval letter or other proof of funding sources;
- For new construction: Preliminary (site/building) plans: site plan and housing plans
- For single family housing: appraisal
- Options to Purchase (land) or proof of ownership
- Pro-forma with projection of cash flow for the project
- Articles of Incorporation and Bylaws
- Other information as requested by the Fund Administrator
- Application fee of \$300 submitted with the application;

Loan Closing Process and Procedures:

Required loan documentation may include but is not limited to the following:

- (1) Title Insurance commitment;
- (2) Promissory Note;
- (3) Deed of Trust;
- (4) Mechanics lien waivers or affidavit;
- (5) Personal guarantee;
- (6) ACH form for automatic payment;
- (7) Current Appraisal;
- (8) Subordination agreement if required and notice of default;
- (9) Payment of administrative fee of 1% minus the application fee.
- (10) Final Title Commitment Showing liens

The Applicant gives permission for the primary lender & community to share progress reports and inspection results.

The Applicant hereby certifies that all information in this application, and all information furnished in support of this application is given for the purpose of obtaining assistance under the York County Rural Workforce Plan and is true and complete to the best of the Applicant's knowledge and belief. Verification may be obtained from any source named herein, provided that any and all information related to the financial status of the business shall be held confidential and not subject to review by the public.

Signature of the Applicant: _____

Title: _____

Date signed: _____